(d) Yes, Sir.

(e) Not applicable in view of (d) above.

Change in name of company involved in price rigging

2127. SHRI NILOTPAL BASU: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that it has been revealed that in the controversial dealing of the Company M/s. Home Trade, the Predecessor Company which came to be owned by a Mauritius based entity M/s. Euro Asian Securities;

(b) if so, the details thereof;

(c) whether the chage of the ownership pattern and name of the Company was allowed to take place by the DCA while the Company was being investigated by the SEBI for alleged price rigging in 1994; and

(d) if so, the details thereof and the reasons therefor?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) to (d) The company was incorporated on 27-05-1993 with the name M/s Lloyds Brokerage Pvt. Ltd. and converted its status from "Private" to "Public" from 2-7-1993 (*i.e.* from Lloyds Brokerage Pvt. Ltd. to Lloyds Brokerage Ltd.). The company allotted 74.33% of the shares to one SN Investments (name changed to Euro Offshore Investments Ltd *vide* FIPB letter dated 4-1-1999), a Mauritius based company on September 04, 1998. The company changed its name from Lloyds Brokerage Ltd. to Euro Asian Securities Ltd. with effect from 31st July 1998. It was further changed to M/s Home Trade Limited with effect from 24.11.1999. SEBI have stated that no investigation regarding price rigging was conducted by them against Lloyds Brokerage in 1994.

Collection of excise duty

2128. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that there exists wide gaps between the net receipts from the Central excise duty and the budget estimate for the years 2000-2001 and 2001-2002; and

(b) if so, the details thereof and the reasons therefor?